

TIMBER SALE NOTICE

COUNTY: **Wayne (Indiana)**

DATE: **Thursday, February 16th, 2006 @ 3:30 PM**

TYPE OF SALE: Sealed bid

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| <i>SPECIES</i> | <i># TREES</i> | <i>GRADE</i> | <i>ESTIMATED VOLUME</i> <i>(Bd. Ft. Doyle Rule)</i> | <i>X Cull Trees</i> | <i>Average Volume Per Tree</i> <i>(does not include "X" trees)</i> |
|----------------------------------|----------------|--------------|--|---------------------|---|
| Black Walnut | 38 | Prime | 1,509 <i>(in 10 trees)</i> | 2 | 205 |
| | | Select | 868 <i>(in 7 trees)</i> | | |
| | | Lumber | 5,129 | | |
| Hard Maple | 123 | | 31,990 | 3 | 267 |
| Cherry | 19 | | 3,115 | | 164 |
| Red Oak | 21 | | 11,800 | | 562 |
| White Ash | 41 | | 15,550 | 1 | 389 |
| Tulip Poplar | 26 | | 17,055 | 2 | 711 |
| Bitternut (Tightbark) Hickory | 8 | | 2,535 | | 317 |
| Shagbark Hickory | 3 | | 590 | 1 | 295 |
| Basswood | 10 | | 1,590 | 2 | 199 |
| Red (Soft) Maple | 5 | | 400 | 4 | 400 |
| Coffee Tree | 1 | | 140 | | 140 |
| Beech | 61 | | 1,420 | 50 | 129 |
| Totals | 356 | | 93,691 | 65 | 322 |

SALE RESULTS: Six bids received ranging from \$25,500 to \$63,490. Sold at \$63,490.

REMARKS: Some excellent hard maple! The marked timber is on one tract of about 35 acres of flat to gently sloping woods. Woods is bounded on two sides by paved county road. ***Yarding area in adjacent fescue field to the north. Job can be logged year round – except during deer season (Oct.1 thru Dec. 15).***

TERMS: The owner and their agent make no guarantees of volume or quality of trees. Bidders are urged to satisfy themselves as to type, quality, and quantity of timber. Buyer must have a valid Indiana timber buyer's license. Best management logging practices will be expected. Purchaser must provide proof of insurance and Workers Comp. Timber will be sold via written contract. Payment to be made as 30% of the bid amount within 10 business days of sale; remaining 70% will be paid on or before March 16th, 2006 or before any trees are harvested or removed, whichever occurs first. Buyer will have **13 months, until 3/31/2007** to remove the marked trees. The contract will specify logging only when ground is solid enough so as to not damage woods, adjoining cropland and lane. All material in the felled treetops remains the property of Seller. Seller reserves the right to reject any or all bids.

PHOTO, DIRECTIONS & VENEER SPECS ON REVERSE SIDE 