

TIMBER SALE NOTICE

COUNTY: Wayne (Indiana)

DATE: Thursday, October 16th, 2003

TYPE OF SALE: Sealed bid

CONTACT: Bob Mayer, Mayer Forestry & Forest Product Services, 387 East Big Bear Road, Connersville IN 47331 (765) 825-5030 Voice, (978) 285-6459 Fax, Email: mayer@si-net.com

<i>SPECIES</i>	<i># TREES</i>	<i>X Trees (cull)</i>	<i>GRADE</i>	<i>ESTIMATED VOLUME (Bd. Ft. Doyle Rule)</i>	<i>Average Volume Per Tree (does not include "X" trees)</i>
Black Walnut	25	1	Prime	667 (in 4 trees)	159
			Select	706 (in 7 trees)	
			Lumber	2,466	
Hard Maple	35	2		5,020	152
Red Oak	6			1,930	322
White Ash	14	2		3,405	284
Cherry	3			425	142
Tightbark Hickories	12			2,055	171
Red Maple	2	2		0	0
Basswood	1			140	140
Totals	98	7		15,441	

Sale Results: Three bids received ranging from \$8,150 to \$9,268. Sold at \$9,268

REMARKS: This is an easy logging job on a 9 acre flatland woods, with easy access and large yarding area. Trees offered for bid are numbered #1 through #97 in blue paint on one side, and fully banded. Note: There are two trees numbered #31 (one is a hard maple, the other a walnut). No pallet or crating lumber contained in top logs is included in volume estimates. Only trees marked by Bob Mayer are offered for sale.

TERMS: The owner and his agent make no guarantees of volume or quality of trees. Bidders are urged to satisfy themselves as to type, quality, and quantity of timber offered for sale. Buyer must have an Indiana timber buyer's license. Best management logging practices will be expected during the harvest operation. Purchaser will be required to carry and show proof of insurance. Timber will be sold via written contract. Payment to be made as 50% of the bid amount within 10 days of sale; remaining 50% will be paid on or before January 16th, 2004 or before any trees are harvested or removed, whichever occurs first. Buyer will have 18 months, until 4/16/2004, to remove the marked trees. The contract will specify logging only when ground is solid enough so as to not damage woods, adjoining cropland, and access lane. All material in the felled treetops remains the property of Seller. Seller reserve the right to reject any or all bids.
