

TIMBER SALE NOTICE

COUNTY: Wayne (Indiana)

DATE: Friday, October 19th, 2001

TYPE OF SALE: Sealed bid

CONTACT: Bob Mayer, Mayer Forestry & Forest Product Services, 387 East Big Bear Road, Connersville IN 47331 (765) 825-5030 Voice/Fax, Email: mayer@si-net.com

<i>SPECIES</i>	<i># TREES</i>	<i>ESTIMATED VOLUME (Bd. Ft. Doyle Tree Rule)</i>	<i>Average Volume Per Tree</i>
White Ash	89	25,092	282
Sugar Maple	43	9,660	225
Black Cherry	17	3,415	201
Red Oak	5	2,296	459
Tightbark Hickories	30	6,030	201
Shagbark Hickory	9	1,540	171
Beech	49	6,095	124
Hackberry	13	3,415	263
Honey Locust	8	1,745	218
Sycamore	6	1,980	330
Blue Ash	4	870	218
Walnut	6	502	84
Chinquapin Oak	1	110	110
Bur Oak	1	250	250
Tulip Poplar	3	930	310
Totals	284	63,930	225

***Sale Results: Five bids received ranging from \$18,621 to \$28,002.
Sold at \$28,002***

REMARKS: Trees are on about 60 acres. Trees offered for bid are numbered #1 through # 284 in orange paint on one side, banded, and additionally numbered on stump base. No pallet or crating lumber contained in top logs is included in volume estimates. An additional 59 cull trees are marked with an orange "X". "X" trees are considered cull, containing no or minimal low-grade volume, and may be cut at the discretion of the awarded buyer. Total number of trees to be conveyed in sale = 343. Only trees marked by Bob Mayer are offered for sale. An excellent existing skid road system allows for easy year 'round logging, providing ground is reasonably solid. Yarding area is limited and will be discussed prior to bid opening.

TERMS: The owners and their agent make no guarantees of volume or quality of trees listed in timber summary table. Bidders are urged to satisfy themselves as to type, quality, and quantity of timber offered for sale. Buyer must have an Indiana timber buyer's license. Best management logging practices will be expected during the harvest operation. Purchaser will be required to carry insurance. Timber will be sold will be sold via written contract. Payment to be made as 30% of the bid amount within 10 days of sale; remaining 70% will be paid on or before January 19th, 2002 or before any trees are harvested or removed, whichever occurs first. Buyer will have until 4/19/2003 to remove the marked trees. The contract will specify logging only when ground is solid enough so as to not damage woods, adjoining pasture and cropland. All material in the felled treetops remains the property of Seller. Sellers reserve the right to reject any or all bids.