

TIMBER SALE NOTICE

COUNTY: WAYNE (Indiana)

DATE: Tuesday, January 20th, 2004 @ 3:30 PM

TYPE OF SALE: Sealed bid

CONTACT: Bob Mayer, Mayer Forestry & Forest Products Services, 387 East Big Bear Road,
Connersville IN 47331 (765) 825-5030, Fax (978) 285-6459, Email: mayer@si-net.com

<i>SPECIES</i>	<i># TREES</i>	<i>GRADE</i>	<i>ESTIMATED VOLUME</i> <i>(Bd. Ft. Doyle Rule)</i>	<i># "X" Cull Trees</i>	<i>Average Volume Per Species</i> <i>(not including X trees)</i>
Black Walnut	87	<i>Prime</i>	2,089	11	188
		<i>Select</i>	803		
		<i>Lumber</i>	11,363		
Cherry	10		1,455		146
TOTALS	97		15,710	11	183

Sale Results: Ten bids received ranging from \$14,864 to \$26,700. Sold at \$26,700.

REMARKS: This is a nice walnut offering. Twenty Three (23) of the total 87 Walnut contain either a Prime or Select potential veneer butt log. Refer to the attached detailed walnut scale/grade sheet for individual tree specs... there are several extra fine walnut trees with longer length butt logs. Trees are in gently rolling upland woods of about 16 acres. There is a good, fescue grass yarding area located on the southeast edge of woods, with direct access onto paved road. If the job is logged before crops are put in, the crop field on the entire west side of the woods can be used for yarding. Sale involves two separate tracts owned by two separate sellers, but the offering will be sold as a single unit, requiring only **one bid**. Trees offered for bid are numbered #1 through # 96 in day-glo orange paint on one side, fully banded, and additionally numbered on stump base. Note there are two trees numbered # 36; both are walnut. Only trees marked by Bob Mayer are offered for sale. No pallet or crating lumber contained in top logs is included in volume estimates.

TERMS: The owners and their agent make no guarantees of volume or quality of trees listed in timber summary table. Bidders are urged to satisfy themselves as to type, quality, and quantity of timber offered for sale. Buyer must have a valid Indiana timber buyer's license. Best management logging practices will be expected during the harvest operation. Purchaser will be required to carry insurance. Timber will be sold via written contract. Payment to be made in full within 10 days of sale. Contract length will be 6 months (until August 1st, 2004). The contract will specify logging only when ground is solid enough so as to not damage woods, adjoining pastureland, and access lanes. All material in the felled treetops remains the property of Seller. Seller reserves the right to reject any or all bids.

AERIAL, DRIVING DIRECTIONS AND VENEER SPECS ON REVERSE SIDE 