

# ***TIMBER SALE NOTICE***

COUNTY: **Union (Indiana)**

DATE: **Tuesday, March 14<sup>th</sup>, 2006 @ 10:30 AM**

TYPE OF SALE: **Sealed bid**

CONTACT: **Bob Mayer, Mayer Forestry & Forest Products Services, 387 East Big Bear Road, Connersville IN 47331 (765) 825-5030, (978) 285-6459/Fax, (765) 265-7445 cell, Email: mayer@si-net.com**

<i>SPECIES</i>	<i># TREES</i>	<i>GRADE</i>	<i>ESTIMATED VOLUME</i> <i>(Bd. Ft. Doyle Rule)</i>	<i>X Cull Trees</i>	<i>Average Volume Per Tree</i> <i>(does not include "X" trees)</i>
Black Walnut	22	Prime	1,522 <i>(in 14 trees)</i>		193
		Select	393 <i>(in 5 trees)</i>		
		Lumber	2,330		
Hard Maple	25		6,020		241
Cherry	19		4,140		218
Red Oak	44		19,665		447
White Oak	12		5,180	1	471
Shumard Red Oak	6		3,110		518
Black Oak	10		4,170		417
Chinquapin Oak	1		390		390
White Ash	20		6,870	1	362
Tulip Poplar	1		305		305
Bitternut Hickory	3		650		217
<b><i>Totals</i></b>	<b><i>163</i></b>		<b><i>54,745</i></b>	<b><i>2</i></b>	<b><i>340</i></b>

***SALE RESULTS: Eleven bids received ranging from \$19,100 to \$38,843. Sold at \$38,843***

**REMARKS:** A very nice offering of tall, high end walnut, hard maple, cherry and oaks. The marked timber is on one tract of about 32 acres of well drained, gently rolling woods. **Tract can be logged year round, with large fescue field adjacent to woods available for log yard.** Trees offered for bid are numbered # 1 through # 163. All trees are fully banded in day-glo orange paint. Only trees marked by Bob Mayer are offered for sale. No pallet or crating lumber (#3A/B) contained in top logs is included in volume estimates. Walnut veneer log specifications on reverse side.

**TERMS:** The owner and their agent make no guarantees of volume or quality of trees listed in timber summary table. Bidders are urged to satisfy themselves as to type, quality, and quantity of timber offered for sale. Buyer must have a valid Indiana timber buyer's license. Best management logging practices will be expected during the harvest operation. Purchaser will be required to provide insurance certificates. Timber will be sold via written contract. Payment to be made as 30% of the bid amount within 14 days of sale; remaining 70% will be paid on or before June 14<sup>th</sup>, 2006 or before any trees are harvested or removed, whichever occurs first. Buyer will have **24 months**, until 3/14/2008 to remove the marked trees. The contract will specify logging only when ground is solid enough so as to not damage woods, adjoining cropland and entrance lane. All material in the felled treetops remains the property of Seller. Seller reserves the right to reject any or all bids.

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***PHOTO, DIRECTIONS & VENEER SPECS ON REVERSE SIDE*** 