

TIMBER SALE NOTICE

COUNTY: **Union (Indiana)**

DATE: **Friday, October 21st 2005 @ 2:30 PM**

TYPE OF SALE: Sealed bid

CONTACT: Bob Mayer, Mayer Forestry & Forest Products Services, 387 East Big Bear Road,
 Connersville IN 47331 (765) 825-5030, (978) 285-6459/Fax, (765) 265-7445 cell,
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<i>SPECIES</i>	<i># TREES</i>	<i>GRADE</i>	<i>ESTIMATED VOLUME</i> <i>(Bd. Ft. Doyle Rule)</i>	<i>X Cull Trees</i>	<i>Average Volume Per Tree</i> <i>(does not include "X" trees)</i>
Black Walnut	43	Prime	569 <i>(in 5 trees)</i>	3	193
		Select	541 <i>(in 4 trees)</i>		
		Lumber	4,704		
Hard Maple	21		3,070	2	162
Cherry	7		755		108
Red Oak	14		5,160		369
White Ash	35		12,015	1	353
White Oak	9		3,155		351
Chinquapin Oak	2		595		298
Tightbark Hickories	3		1,325		442
Red Elm	1		90		90
Beech	1		90		90
Tulip Poplar	2		1,305		653
Honey Locust	1		140		140
<i>Totals</i>	<i>139</i>		<i>33,514</i>	<i>6</i>	<i>252</i>

SALE RESULTS: Five bids received ranging from \$15,662 to \$22,727. Sold at \$22,727

REMARKS: The marked timber is on two tracts totaling about 20 acres of well drained, gently rolling woods. The south woods (5 acres) can be logged year around, while the north woods (15 acres) can only be logged when crops are out of the fields. Trees offered for bid are numbered # 1 through 96 inclusive for the north woods, and # 1 through 43 on the south woods. All trees are fully banded in day-glo orange paint. Only trees marked by Bob Mayer are offered for sale. No pallet or crating lumber (#3A/B) contained in top logs is included in volume estimates. Veneer log specifications on reverse side.

TERMS: The owner and their agent make no guarantees of volume or quality of trees listed in timber summary table. Bidders are urged to satisfy themselves as to type, quality, and quantity of timber offered for sale. Buyer must have a valid Indiana timber buyer's license. Best management logging practices will be expected during the harvest operation. Purchaser will be required to carry insurance. Timber will be sold via written contract. Payment to be made as 50% of the bid amount within 14 days of sale; remaining 50% will be paid on or before March 21st, 2006 or before any trees are harvested or removed, whichever occurs first. Buyer will have **36 months**, until 10/21/2008 to remove the marked trees. The contract will specify logging only when ground is solid enough so as to not damage woods, adjoining cropland and lane. All material in the felled treetops remains the property of Seller. Seller reserves the right to reject any or all bids.

PHOTO, DIRECTIONS & VENEER SPECS ON REVERSE SIDE 