

TIMBER SALE NOTICE

COUNTY: Rush (Indiana)
DATE: Tuesday, February 19th, 2002
TYPE OF SALE: Sealed bid
CONTACT: Bob Mayer, Mayer Forestry & Forest Product Services, 387 East Big Bear Road,
Connersville IN 47331 (765) 825-5030 Voice/Fax, Email: mayer@si-net.com

<u>SPECIES</u>	<u>#TREES</u>	<i>ESTIMATED VOLUME (Bd. Ft. Doyle)</i>			<u>TOTAL</u>
		<i>PRIME</i>	<i>SELECT</i>	<i>LUMBER</i>	
BLACK WALNUT	35	2504	441	2258	5203
BURR OAK	10				3507
RED OAK	7				2451
CHINQUAPIN OAK	2				705
<u>TOTALS</u>	<u>55</u>	<i>(Includes "X" trees)</i>			<u>11,866</u>

***Sale Results: Four bids received ranging from \$13,988 to \$15,485.
Sold at \$15,485***

REMARKS: Many of the walnut are of good form, relatively free of defect, growing on flat upland sites (minimal sap) and exhibiting excellent bark characteristics. Nineteen walnut contain a Prime butt log. Five additional walnut contain a Select butt log. An estimated scale/grade sheet showing individual tree statistics is attached. Trees offered for bid are numbered #1 through # 55 in day-glo orange paint on one side, fully banded, and additionally numbered on stump base. Trees # 1 - # 34 are in North Woods of about 6 acres, trees # 35 - # 55 are all on east side of creek in West Woods of about 7 acres. Only trees marked by Bob Mayer are offered for sale. No pallet or crating lumber contained in top logs is included in volume estimates. Easy access and good yarding site(s). Trees must be removed when crops are out and ground is solid.

TERMS: The owner and their agent make no guarantees of volume or quality of trees listed in timber summary table. Bidders are urged to satisfy themselves as to type, quality, and quantity of timber offered for sale. Buyer must have a valid Indiana timber buyer's license. Best management logging practices will be expected during the harvest operation. Purchaser will be required to carry insurance. Timber will be sold via written contract. Payment to be made as 30% of the bid amount within 10 days of sale; remaining 70% to be paid on or before April 19th, 2002 or before any trees are harvested or removed, whichever occurs first. Buyer will have until 2/19/2003 to remove the marked trees. The contract will specify logging only when ground is solid enough so as to not damage woods or adjoining cropland. All material in the felled treetops remains the property of Seller. Seller reserves the right to reject any or all bids.