

# TIMBER SALE NOTICE

COUNTY: Randolph (Indiana)

DATE: Friday, March 14<sup>th</sup>, 2003

TYPE OF SALE: Sealed bid

CONTACT: Bob Mayer, Mayer Forestry & Forest Product Services, 387 East Big Bear Road, Connersville IN 47331 (765) 825-5030 Voice, Email: mayer@si-net.com

<i>SPECIES</i>	<i># TREES</i>	<i>ESTIMATED VOLUME (Bd. Ft. Doyle)</i>	<i>AVERAGE VOLUME PER TREE</i>	<i># OF "X" TREES</i>
Red Oak	26	21,525	1025	5
Burr (White) Oak	14	9,740	696	
Swamp (White) Oak	13	8,095	675	1
Sugar (Hard) Maple	50	21,190	432	1
White Ash	34	18,390	613	4
Walnut	6	1,635	273	
Cherry	3	910	303	
White Oak	1	1,020	1020	
Red (Soft) Maple	3	1,175	392	
Shagbark Hickory	2	875	438	
Hackberry	1	560	560	
Coffee Tree	1	320	320	
Beech	3	180	180	2
Basswood	5	2,220	740	2
Red Elm	1	480	480	
<b>TOTALS</b>	<b>163</b>	<b>88,315</b>	<b>597</b>	<b>15</b>

***Sale Results: Six bids received ranging from \$30,000 to \$53,000.  
Sale sold at \$53,000.***

**REMARKS:** This is a nice offering of large diameter timber, and an easy logging job in a 14 acre flatland woods with good drainage. Trees were carefully scaled and volume estimates adjusted for any defect and/or degrade present. Although veneer potential is not stated, some trees (mostly white oaks) have veneer potential. No pallet or crating lumber contained in top logs is included in volume estimates. Trees offered for bid are numbered #1 through # 163 in orange paint on one side, and fully banded. Only trees marked by Bob Mayer are offered for sale. Access and yarding will be discussed prior to bid opening.

**TERMS:** The owner and his agent make no guarantees of volume or quality of trees. Bidders are urged to satisfy themselves as to type, quality, and quantity of timber offered for sale. Buyer must have an Indiana timber buyer's license. Best management logging practices will be expected during the harvest operation. Purchaser will be required to carry and show proof of insurance. Timber will be sold via written contract. Payment to be made as 50% of the bid amount within 10 days of sale; remaining 50% will be paid on or before September 14<sup>th</sup>, 2003 or before any trees are harvested or removed, whichever occurs first. Buyer will have 36 months, until 3/14/2006, to remove the marked trees. Access to the woods is good, but will be limited to when crops are out of fields. The contract will specify logging only when ground is solid enough so as to not damage woods and adjoining cropland. All material in the felled treetops remains the property of Seller. Seller reserve the right to reject any or all bids.