

# TIMBER SALE NOTICE

COUNTY: Franklin (Indiana)

DATE: Thursday, February 13, 2003

TYPE OF SALE: Sealed bid

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<i>SPECIES</i>	<i># TREES</i>	<i>ESTIMATED VOLUME (Bd. Ft. Doyle)</i>	<i>AVERAGE VOLUME PER TRE</i>	<i>EST. VOL. POTENTIAL VENEER</i>	<i># OF TREES WITH VENEER</i>	<i># of "X" trees</i>
Black Oak	59	30,253	513			
Red Oak	34	18,815	553			
White Oak	18	7,500	417			
Black Cherry	43	9,175	224			2
Sugar (Hard) Maple	22	4,240	202			1
Red (Soft) Maple	10	3,810	381			
Black Walnut	7	929	155	106	1	1
White Ash	10	4,070	452			1
Tulip Poplar	12	7,570	631			
Pignut Hickory	4	1,100	275			
Shagbark Hickory	2	870	435			
Black Gum	5	1,540	385			1
Beech	2	565	283			
Sassafras	1	115	115			
<b>TOTALS</b>	<b>229</b>	<b>90,552</b>	<b>406</b>			<b>6</b>

***Sale Results: Five bids received, ranging from \$30,001 to \$43,100.  
Sale sold at \$43,100.***

**REMARKS:** This is a nice oak offering, and an easy logging job. Trees offered for bid are numbered #1 through # 230 in orange paint on one side, and fully banded. Note there are two trees numbered # 83. No pallet or crating lumber contained in top logs is included in volume estimates. Only trees marked by Bob Mayer are offered for sale. Access to the woods is good, but will be limited to when crops are out of fields. Access and yarding will be discussed prior to bid opening.

**TERMS:** The owner and his agent make no guarantees of volume or quality of trees. Bidders are urged to satisfy themselves as to type, quality, and quantity of timber offered for sale. Buyer must have an Indiana timber buyer's license. Best management logging practices will be expected during the harvest operation. Purchaser will be required to carry and show proof of insurance. Timber will be sold via written contract. Payment to be made as 30% of the bid amount within 10 days of sale; remaining 70% will be paid on or before May 13<sup>th</sup>, 2003 or before any trees are harvested or removed, whichever occurs first. Buyer will have 18 months, until 8/13/2004, to remove the marked trees. The contract will specify logging only when ground is solid enough so as to not damage woods and adjoining cropland. All material in the felled treetops remains the property of Seller. Seller reserve the right to reject any or all bids.