

# TIMBER SALE NOTICE

COUNTY: Franklin (Indiana)  
 DATE: Thursday, January 20<sup>th</sup>, 2005 @ 10:30 AM  
 TYPE OF SALE: Sealed bid  
 CONTACT: Bob Mayer, Mayer Forestry & Forest Product Services, 387 East Big Bear Road,  
 Connersville IN 47331 (765) 825-5030, (978) 285-6459 Fax, email: mayer@si-net.com

<i>SPECIES</i>	<i># TREES</i>	<i>GRADE</i>	<i>ESTIMATED VOLUME (Bd. Ft. Doyle Rule)</i>	<i># "X" Cull Trees</i>	<i>Average Volume (not including X trees)</i>
<b>Black Walnut</b>	80	Prime	2,695 (in 22 trees)		183
		Select	809 (in 8 trees)		
		Lumber	11,160		
<b>Hard Maple</b>	135		29,416	2	221
<b>Cherry</b>	116		24,450	5	220
<b>Red Oak</b>	62		28,885		466
<b>White Oak</b>	33	Prime	2,549 (in 10 trees)		512
		Select	425 (in 2 trees)		
		Lumber	13,906		
<b>Chinquapin Oak</b>	6		1,855		309
<b>Black Oak</b>	4		1,670		418
<b>White Ash</b>	70		22,840	6	357
<b>Tulip Poplar</b>	15		5,520	3	460
<b>Red Elm</b>	3		920		307
<b>Hickory spp.</b>	11		3,085	1	309
<b>Sassafras</b>	8		1,305		163
<b>TOTALS</b>	<b>543</b>		<b>151,490</b>	<b>17</b>	<b>327</b>

**Sale Results: Six bids received ranging from \$102,000 to \$149,196. Sold at \$149,196.**

**REMARKS:** This is a nice offering on about 80 acres of rolling ground. Although only Walnut and White Oak were graded for potential veneer, many hard maple, cherry and red oak are high quality trees. Adjacent crop land yarding sites are plentiful and large. Trees offered for bid are numbered #1 through # 543. Trees are numbered in day-glo orange paint on one side, and fully banded. No pallet or crating lumber (#3A/B) volume contained in top logs is included in volume estimates. Only trees marked by Bob Mayer are offered for sale. Most of this job can only be logged when crops are out of the fields and soil is dry or frozen. "X" trees are considered cull with no volume determined.

**TERMS:** The owner and his agent make no guarantees of volume or quality of trees. Bidders are urged to satisfy themselves as to type, quality, and quantity of timber offered for sale. Buyer must have an Indiana timber buyer's license. Best management logging practices will be expected during the harvest operation. Purchaser will be required to carry and show proof of insurance. Timber will be sold via written contract. Payment to be made as 1/3<sup>rd</sup> of the bid amount within 10 days of sale; remaining second 1/3<sup>rd</sup> to be paid on or before September 15<sup>th</sup>, 2005, and the last 1/3<sup>rd</sup> to be paid by December 15<sup>th</sup>, 2005, or payment in full before any trees are harvested or removed, whichever occurs first. Contract length will be 36 months (until 1/20/08). *The contract will specify logging only when ground is solid enough so as to not damage woods, adjoining pastureland, and access lanes.* All material in the felled treetops remains the property of Seller. Seller reserves the right to reject any or all bids.