

TIMBER SALE NOTICE

COUNTY: Franklin (Indiana)

DATE: Tuesday, January 20th, 2004 @ 10:30 AM

TYPE OF SALE: Sealed bid

CONTACT: Bob Mayer, Mayer Forestry & Forest Product Services, 387 East Big Bear Road, Connersville IN 47331 (765) 825-5030 Voice, (978) 285-6459 Fax, Email: mayer@si-net.com

<i>SPECIES</i>	<i># TREES</i>	<i>GRADE</i>	<i>ESTIMATED VOLUME</i> <i>(Bd. Ft. Doyle Rule)</i>	<i># "X" Cull Trees</i>	<i>Average Volume Per Species</i> <i>(not including X trees)</i>
Red Oak	131		54,105	1	416
White Oak	129		49,654	3	394
Black Oak	292		108,745	4	378
Cherry	44		11,830	3	289
Hard Maple	36		7,545	5	243
Walnut	33	Prime	180	2	200
		Select	158		
		Lumber	5,852		
White Ash	13		5,565	1	464
Tulip Poplar	11		3,925	2	436
Pin (Jack) Oak	6		2,110		352
Chinquapin Oak	1		180		180
Tightbark Hickory	2		895		448
TOTALS	698		250,744	21	370

Sale Results: Three bids received ranging from \$100,000 to \$141,090. Sale sold at \$141,090

REMARKS: This is a very nice offering of larger diameter oak. Volumes per tree range up to 900+ board feet per tree. Many trees have high quality butt logs of longer lengths, and may meet veneer specifications. Adjacent pastureland yarding sites are plentiful and large. **Job can be logged year 'round.** Trees offered for bid are numbered #1 through # 696. Trees are numbered in day-glo orange paint on one side, and fully banded. No pallet or crating lumber volume contained in top logs is included in volume estimates. Only trees marked by Bob Mayer are offered for sale. Access to tract will be negotiated with bidder awarded sale.

TERMS: The owner and his agent make no guarantees of volume or quality of trees. Bidders are urged to satisfy themselves as to type, quality, and quantity of timber offered for sale. Buyer must have an Indiana timber buyer's license. Best management logging practices will be expected during the harvest operation. Purchaser will be required to carry and show proof of insurance. Timber will be sold via written contract. Payment to be made as 50% of the bid amount within 10 days of sale; remaining 50% to be paid on or before June 20th, 2004 or before any trees are harvested or removed, whichever occurs first. Job can be logged year round. Contract length will be 27 months (until 4/20/06), allowing buyer three logging seasons to remove the marked trees. The contract will specify logging only when ground is solid enough so as to not damage woods, adjoining pastureland, and access lanes. All material in the felled treetops remains the property of Seller. Seller reserves the right to reject any or all bids.

MAP & DRIVING DIRECTIONS *on reverse side* ↪