

TIMBER SALE NOTICE

COUNTY: **Fayette (Indiana)**

DATE: **Wednesday, February 15th, 2006 @ 10:30 AM**

TYPE OF SALE: Sealed bid

CONTACT: Bob Mayer, Mayer Forestry & Forest Products Services, 387 East Big Bear Road, Connersville IN 47331 (765) 825-5030, (978) 285-6459/Fax, (765) 265-7445 cell
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<i>SPECIES</i>	<i># TREES</i>	<i>GRADE</i>	<i>ESTIMATED VOLUME</i> <i>(Bd. Ft. Doyle Rule)</i>	<i>X Cull Trees</i>	<i>Average Volume Per Tree</i> <i>(does not include "X" trees)</i>
Black Walnut	59	Prime	353	1	138
		Select	959		
		Lumber	6,381		
Hard Maple	22		2,225	4	124
Cherry	14		1,920		137
Red Oak	56		19,735	1	359
White Ash	24		5,110	1	222
Tulip Poplar	21		10,705		510
Chinquapin Oak	28		5,975	7	285
White Oak	9		3,020	2	431
Burr Oak	1		475		475
Tightbark Hickory	3		730		243
Hackberry	1		570		570
Totals	238		58,158	16	262

SALE RESULTS: Three bids received ranging from \$16,000 to \$25,855. Sold at \$25,855

REMARKS: The marked timber is on one farm in three easily accessible tracts totaling about 40 acres of woods. Good, tall, clean true northern red oak, and a nice parcel of sawlog walnut with a few truly nice veneer trees. Access to the woods is easy from adjacent crop ground. Yarding areas in adjacent crop fields are plentiful. **Job can be logged year round**, but \$350 per acre may be assessed for crop damage. Trees offered for bid are numbered # 1 - # 84 in Tract 1, # 1 - # 22 in Tract 2, and # 1 through # 124 inclusive in Tract 3. All trees are fully banded in day-glo orange paint. Only trees marked by Bob Mayer are offered for sale. No pallet or crating lumber (#3A/B) contained in top logs is included in volume estimates.

TERMS: The owner and their agent make no guarantees of volume or quality of trees listed in timber summary table. Bidders are urged to satisfy themselves as to type, quality, and quantity of timber offered for sale. Buyer must have a valid Indiana timber buyer's license. Best management logging practices will be expected during the harvest operation. Purchaser will be required to carry insurance and provide insurance and Workers Comp certificates. Timber will be sold via written contract. Payment to be made as 50% of the bid amount within 10 business days of sale; remaining 50% will be paid on or before June 15th, 2006 or before any trees are harvested or removed, whichever occurs first. **Buyer will have 36 months**, until 2/15/2009 to remove the marked trees. The contract will specify logging only when ground is solid enough so as to not damage woods, adjoining cropland and lane. All material in the felled treetops remains the property of Seller. Seller reserves the right to reject any or all bids.

AERIAL PHOTO, DIRECTIONS & VENEER SPECS ON REVERSE SIDE 