

# TIMBER SALE NOTICE

COUNTY: Fayette (Indiana)

DATE: Thursday, October 17<sup>th</sup>, 2002

TYPE OF SALE: Sealed bid

CONTACT: Bob Mayer, Mayer Forestry & Forest Product Services, 387 East Big Bear Road, Connersville IN 47331 (765) 825-5030 Voice, (978) 285-6459 Fax, Email: mayer@si-net.com

<i>SPECIES</i>	<i># TREES</i>	<i>ESTIMATED VOLUME (Bd. Ft. Doyle Rule)</i>	<i>Average Volume Per Tree</i>
Red Oak	62	40,065	646
White Oak	35	<i>Prime</i> 7,175 in 21 trees	342
		<i>Select</i> 828 in 3 trees	276
		<u><i>Lumber</i> 16,377</u>	
		<i>Total</i> 24,380	696
Cherry	22	6,135	278
Black Oak	12	7,560	630
Tulip Poplar	83	66,680	803
Hard Maple	10	2,480	248
Sycamore	16	8,690	543
Tightbark Hickory	5	2,075	415
White Ash	3	1,820	607
Shagbark Hickory	2	455	228
Basswood	2	1,045	523
Beech	3	710	237
<b><i>Totals</i></b>	<b><i>256</i></b>	<b><i>162,095</i></b>	<b><i>633</i></b>

***Sale Results: Nine bids received ranging from \$75,000 to \$115,800. Sold at \$115,800***

**REMARKS:** This is a high quality offering of red, white and black oak and tulip poplar, on 40 acres with year 'round access. The trees have excellent height and bark characteristics. Woods has not been grazed by livestock for many decades. Several past sales from these woods indicate these trees should cut well and offer good grade retrieval. Trees offered for bid are numbered #1 through # 254 in orange paint on one side, and fully banded. No pallet or crating lumber contained in top logs is included in volume estimates. An additional 43 cull trees are marked with an orange "X". "X" trees are considered cull, containing no or minimal low-grade volume, and may be cut at the discretion of the awarded buyer. Total number of trees to be conveyed in sale = 299 (256 numbered trees + 43 "X" trees). Only trees marked by Bob Mayer are offered for sale. An excellent existing skid road system allows for easy year 'round logging, providing ground is reasonably solid. Access to the woods is good and large yarding areas available. Access and yarding will be discussed prior to bid opening.

**TERMS:** The owner and his agent make no guarantees of volume or quality of trees. Bidders are urged to satisfy themselves as to type, quality, and quantity of timber offered for sale. Buyer must have an Indiana timber buyer's license. Best management logging practices will be expected during the harvest operation. Purchaser will be required to carry insurance. Timber will be sold via written contract. Payment to be made as 30% of the bid amount within 10 days of sale; remaining 70% will be paid on or before January 17<sup>th</sup>, 2003 or before any trees are harvested or removed, whichever occurs first. Buyer will have 18 months, until 4/17/2004, to remove the marked trees. The contract will specify logging only when ground is solid enough so as to not damage woods, adjoining pasture and cropland. All material in the felled treetops remains the property of Seller. Seller reserves the right to reject any or all bids.